

BUSINESS CLIMATE IN TAMPA BAY, FL

COMPANIES OPERATING IN TAMPA BAY ENJOY LOW LABOR COSTS, FAVORABLE CORPORATE TAX POLICIES, NO PERSONAL INCOME TAX, AND STABLE PRO-BUSINESS LEADERSHIP.

Tampa is one of the hottest markets in the country for corporate expansion and relocation. The following companies have expanded or relocated:

- AmGem brings its capabilities center
- Ashley Furniture Industries locates its new US e-commerce headquarters, Ashcomm, LLC
- Baker McKenzie opens a shared service center with 300 new jobs
- Bertram (Italy) establishes its international HQ
- Jabil Inc. World Innovation Center adds 300 jobs
- Johnson & Johnson locates its North American shared services headquarters
- Koble Marketing adds 255 jobs
- Leggett & Platt selects the region for its Southeastern US Production and distribution location
- Lowes establishes distribution center
- MetLife expands by 430 new jobs
- Mettler-Toledo expands to more than 500 employees
- Mosaic establishes its new headquarters in Tampa Bay
- Phillips and Jordan selects regional HQ
- TRU Simulation + Training, a Textron company, expands its East Coast ProFlight Pilot Training Facility
- Vology adds 200 jobs

Florida Ranks “#6 in Best State to Start a Business”
- WalletHub and U.S. Bureau of Labor Statistics

“The nation’s first Connected City found its home in Pasco County”

Florida in Forbes’ “top 10 states for business”
- Forbes 2018

“#3 Best State Corporate Tax Environment”
- Area Development

“Tampa has more high-growth companies per capita than New York City”
- Forbes 2018

PRO-BUSINESS GOVERNMENT

Florida is a Right-to-Work state and is consistently ranked one of the best for business due to its stable leadership and favorable corporate tax policies. Locally, collaboration between government and industry has resulted in effective development practices, expedited permitting, and a streamlined regulatory practice.

AFFORDABILITY

Tampa Bay is one of the most cost competitive places to do business in the nation. Companies here enjoy low labor costs and a low operating environment, with an average local sales tax around 7%, a state corporate income tax of only 5.5%, and no personal income tax.

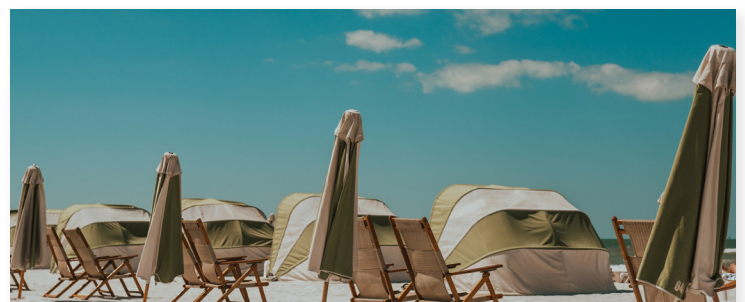
INCENTIVES

Targeted, performance-based financial incentives for qualifying projects can lower the barriers to market entry and mitigate the cost of relocation and expansion. We'll work with you to access these resources, as well as workforce training grants, tax exemption programs, and more.

SMART GROWTH FOR A SUSTAINABLE FUTURE

Tampa Bay is in the midst of a historic transformation that will shape the economic future of the region. One of the highest profile projects underway in Tampa is the redevelopment of 50 acres along the downtown waterfront. A real estate development joint venture between Bill Gates' Cascade Investment, LLC and Jeff Vinik, owner of the Tampa Bay Lightning, is creating a mixed-use development in the heart of the urban core that will be the world's first WELL Certified™ city district for wellness known as Water Street Tampa. The district will offer more than 1 million sq ft of new retail, educational, and entertainment spaces. Along with new hotels, residences, and office space, the USF Health Medical School opened in Water Street at the end of 2019.

The Connected City is a 7,800-acre mixed-use community that will be the first Smart Gigabit Community in the nation to be built from the ground up with a fiber network providing exclusive ULTRAFi internet technology ranging from 1Gbps to 10Gbps. Envisioned by Metro Development Group, the community will also be powered by renewable energy and have over 100 miles of designated autonomous vehicle lanes. The site will include a high-tech education center, a wellness campus with advanced research facilities, an innovation center, a medical hospital with med-spa, as well as a health and performance institute. The two master-planned communities will feature 7-12 acre MetroLagoons by Crystal Lagoons.



MAJOR FOREIGN-OWNED COMPANIES IN TAMPA BAY

- Aegon (NL)
- AMEC Foster Wheeler (GB, IRL)
- Ameropa North America (CH)
- APAC Southeast (GB, IRL)
- Arcadis (NL)
- Atkins (GB)
- Bauer Foundation Corp. (DE)
- Bic (FR)
- Brenntag Mid-South, Inc. (DE)
- CAE USA, Inc. (CAN)
- Cardno (AUS)
- Cemex (MEX)
- Clark Dietrich Building Systems (JPN)
- Cott Beverages, Inc. (CAN)
- Davidoff (CH)
- Emera (CAN)
- Essilor (FR)
- Gerdau (BR)
- IFCO Systems US (DE)
- James Hardie (GB, IRL)
- Kusser Granitwerke (DE)
- Linde (DE)
- L'Oreal (FR)
- Melitta (DE)
- Mettler-Toledo Safeline (CH)
- Nestlé S.A. (CH)
- Nielsen (NL)
- Ruag Ammotec USA Inc. (CH)
- Schauenberg (DE)
- Seitz, Inc. (DE)
- Siemens Industry Inc. (DE)
- Stantec (CAN)
- TD Bank (CAN)
- TransferWise (GB, IRL)
- TÖV SÖD America, Inc. (DE)
- UBS Financial Services, Inc. (CH)
- Valeant Pharmaceuticals (CAN)
- Willis Towers Watson (GB, IRL)
- Zeppelin Systems USA (DE)